

Waiving of Loans of Riot Victims

2021. SHRI MULLAPPALLY RAMACHANDRAN : Will the Minister of FINANCE be pleased to state :

(a) whether the Government have taken a decision to waive all loans availed of by the Riot Victims of 1984:

(b) if so, the details thereof:

(c) whether some representations in this regard have also been received by the Government:

(d) if so, the details thereof and the action taken thereon: and

(e) the details of other financial assistance proposed to be extended or already granted to the Riot Victims of 1984?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) No, Sir.

(b) Does not arise.

(c) and (d). As informed by the Ministry of Home Affairs, a Memorandum was recently received with regard to waiving off the loan and interest accounts of all victims of November, 1984 riots. The matter is under consideration and a final decision is yet to be taken in this regard.

(e) The office of Deputy Commissioner, Delhi have informed that as per order dated 5th July, 1996 from Hon'ble Delhi High Court, it has been directed that the widows and families of the victims, who lost their lives in the 1984 Delhi riots, be paid a sum of Rs.3.50 lakhs in each death, as death compensation. The victims have already been paid Rs.20,000/- in each case previously.

As regards bank loans to November, 1984 Riot Affected Borrowers are concerned, the reliefs/concessions already extended by the Government, inter-alia include:

- i) Reduction of interest to 6 per cent per annum, in deserving cases, on loans extended to November, 1984 Riot Affected Borrowers from 1st November, 1984 or from the date of grant of loan, if granted subsequently upto 31st December, 1989.
- ii) Write off of loans where the principal of loan was upto Rs.25,000/- at the time of grant of loan, alongwith the interest outstanding.
- iii) Scaling down of interest to 1% per annum (simple) in deserving cases, on loans from 1st November, 1984 or from the date of grant of loan, if granted subsequently upto 31st March, 1992.

[English]

Multinational and Non-multinational MRTTP Houses

2022. SHRI P.R. DASMUNSI : Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) the number of the Monopolies and Restrictive Trade Practices Houses as on March 31, 1991 in the country:

(b) the number of multinational units as on March 31, 1996 in the country; and

(c) the details of non-multinational and multinational units which had shown profit as on March 31, 1995?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) The number of the Monopolies and Restrictive Trade Practices (MRTTP) Houses as on March 31, 1991, each with assets of not less than Rs.100 Crores, was 1995.

(b) and (c). There is no generally acceptable definition of a multinational/non-multinational company. As such Government do not maintain any statistics on companies operating in the country based on so-called classification of multi-national or non-multinational companies.

Monitoring of GDRs and ECBs

2023. SHRI ATAL BIHARI VAJPAYEE : Will the Minister of FINANCE be pleased to state:

(a) whether the Government have formulated any new proposal in respect of access to Global Depositories Receipts (GDRs) and External Commercial Borrowings (ECBs):

(b) if so, the details thereof:

(c) whether the Government have constituted any cell/agency to monitor GDRs and ECBs by various Indian Companies: and

(d) if so, the details of the monitoring system?

THE MINISTER OF FINANCE AND MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM) : (a) and (b). Yes, Sir. With a view to increase the mobilisation of foreign capital in the international capital markets for infrastructure and other sectors of the economy, Government has announced through a Press Note of on 19th June 1996, revised Guidelines, for issue of Global Depository Receipts (GDRs) and Foreign Currency Convertible Bonds (FCCBs) by Indian Companies.

The Guidelines for a GDR/FCCB issues inter-alia, provide for:

- i) Relaxation in track record requirement for Indian Companies raising Euro issues to finance investments in infrastructure projects: